

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 341, Housing General Obligation Bond Construction

	FY 2004 Actual	FY 2005 Adopted Budget Plan	FY 2005 Revised Budget Plan	FY 2006 Advertised Budget Plan
Beginning Balance	\$56,994	\$0	\$42,552	\$0
Revenue:				
Sale of Bonds ¹	\$350,000	\$0	\$0	\$0
Total Revenue	\$350,000	\$0	\$0	\$0
Total Available	\$406,994	\$0	\$42,552	\$0
Expenditures:				
Capital Projects	\$364,442	\$0	\$42,552	\$0
Total Expenditures	\$364,442	\$0	\$42,552	\$0
Total Disbursements	\$364,442	\$0	\$42,552	\$0
Ending Balance²	\$42,552	\$0	\$0	\$0

¹ Actual bond sales are based on cash need in accordance with Board policy. The actual amount approved by the Board of Supervisors for continued work in three conservation areas in order to maintain and improve public facilities and housing stock in these older neighborhoods in the Spring 1999 was \$0.5 million. Cash proceeds of \$0.35 million were received in the Spring 2004 resulting in a balance of \$0 in authorized but unissued bonds for the Community Development Program.

² Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2006 Summary of Capital Projects

Fund: 341 Housing General Obligation Bond Construction

Project #	Description	Total Project Estimate	FY 2004 Actual Expenditures	FY 2005 Revised Budget	FY 2006 Advertised Budget Plan
003846	Bailey's Road Improvements	\$1,393,764	\$12,730.75	\$16,378.35	\$0
003848	Fairhaven Public Improvements	1,477,366	31,896.33	25,329.75	0
003905	Gum Springs Public Improvements	1,986,330	0.00	0.00	0
003910	James Lee Road Improvement	1,158,644	319,814.70	844.36	0
Total		\$6,016,104	\$364,441.78	\$42,552.46	\$0

Project Detail Sheet

Fund Type: H34 Capital Projects

Fund: 341 Housing General Obligation Bond Construction

Project: 003846 Bailey's Road Improvements

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
701	Bond Issue Costs	\$0.00	(\$21.00)	\$0.00	\$21.00	\$0	\$0
951	Land Acquisition	95,301.30	93,298.63	2,002.62	0.05	0	0
971	County Design Engineering - Improvements	57,578.17	57,114.06	464.11	0.00	0	0
973	County Engineering Construction & Survey - Improvements	107,837.02	97,573.00	10,264.02	0.00	0	0
974	Outside Architectural & Engineering - Improvements	142,520.00	142,520.00	0.00	0.00	0	0
976	Outside Construction - Improvements	677,037.56	660,680.26	0.00	16,357.30	0	0
977	Utilities Fees/Payments	313,490.00	313,490.00	0.00	0.00	0	0
Total		\$1,393,764.05	\$1,364,654.95	\$12,730.75	\$16,378.35	\$0	\$0

Location	Tax Map Reference	Location Code	District
Bailey's Conservation Area	61-4	XX05	Mason
Project 003846: This project partially funded the design, land acquisition and construction of Phase C (road and storm drainage improvements on Munson Road, Arnet Street, and Reservoir Heights Avenue) and the design of Phase D (road and storm drainage improvements on Lewis Lane and Arnet Street) of the Baileys Road Improvement Project. Phases C and D are complete. Only incidental land acquisition items remaining to be resolved.			

Source of Funding	
Fund 340, Housing Assistance Prog.	\$1,395,410
Fund 341, General Obligation Bonds	1,393,764
Fund 142, CDBG	2,842,664
Other, DPWES	400,000
Total	\$6,031,838

Completion Schedule: Phase C	
Land Acquisition	July 1995
Engineer/Architect Contract	April 1988
Design Completion	July 1990
Construction Contract	January 1996
Construction Completion	November 1996

Completion Schedule: Phase D (partial)	
Land Acquisition	December 2002
Engineer/Architect Contract	August 1991
Design Completion	September 1992
Construction Contract	May 2003
Construction Completion	October 2003

Project Detail Sheet

Fund Type: H34 Capital Projects

Fund: 341 Housing General Obligation Bond Construction

Project: 003848 Fairhaven Public Improvements

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
701	Bond Issue Costs	(\$6.00)	(\$6.00)	\$0.00	\$0.00	\$0	\$0
951	Land Acquisition	130,125.27	127,912.70	2,212.57	0.00	0	0
971	County Design Engineering - Improvements	139,451.39	117,394.70	22,056.69	0.00	0	0
973	County Engineering Construction & Survey - Improvements	202,064.50	194,437.43	7,627.07	0.00	0	0
974	Outside Architectural & Engineering - Improvements	27,175.75	27,175.75	0.00	0.00	0	0
976	Outside Construction - Improvements	878,535.71	853,205.96	0.00	25,329.75	0	0
977	Utilities Fees/Payments	100,019.00	100,019.00	0.00	0.00	0	0
Total		\$1,477,365.62	\$1,420,139.54	\$31,896.33	\$25,329.75	\$0	\$0

Location	Tax Map Reference	Location Code	District
Fairhaven Conservation Area	83-3	XX06	Mount Vernon
Project 003848: This project provides partial funding for design, land acquisition and construction of Phase V (Fort Drive Loop and Park Place), Phase VI (Bangor Drive, Byrd Lane, and Massey Court), and Phase VII (road and storm drainage improvements on Bangor Drive and Bellevue Avenue). Phases V and VI are complete.			

Source of Funding	
Fund 340, Housing Assistance Program	\$1,864,692
Fund 341, Housing G.O. Bond Construct.	1,477,366
Fund 142, CDBG	3,724,159
Other	0
Total	\$7,066,217

Completion Schedule: Phase VII	
Land Acquisition	December 2001
Eng./Arch. Contract	March 1994
Design Completion	September 1996
Construction Contract	March 2004
Construction Completion	March 2005

Project Detail Sheet

Fund Type: H34 Capital Projects

Fund: 341 Housing General Obligation Bond Construction

Project: 003910 James Lee Road Improvement

Object	Description	Total Project Estimate	All Prior Years Actuals	FY 2004 Actual Expenditures	Current Revised Budget	FY 2006 Advertised Budget Plan	Future Years
701	Bond Issue Costs	\$844.36	\$0.00	\$0.00	\$844.36	\$0	\$0
951	Land Acquisition	100,730.03	96,498.85	4,231.18	0.00	0	0
969	Miscellaneous	304.00	304.00	0.00	0.00	0	0
971	County Design Engineering - Improvements	48,516.73	42,039.04	6,477.69	0.00	0	0
972	Inspection & Plan Review - Improvements	2,085.00	2,085.00	0.00	0.00	0	0
973	County Engineering Construction & Survey - Improvements	72,317.38	44,192.48	28,124.90	0.00	0	0
974	Outside Architectural & Engineering - Improvements	78,102.11	75,254.00	2,848.11	0.00	0	0
976	Outside Construction - Improvements	819,615.60	541,482.78	278,132.82	0.00	0	0
977	Utilities Fees/Payments	36,129.00	36,129.00	0.00	0.00	0	0
Total		\$1,158,644.21	\$837,985.15	\$319,814.70	\$844.36	\$0	\$0

Location	Tax Map Reference	Location Code	District
James Lee Conservation Area	50-2	XX07	Providence
Project 003910: This project partially funds the design, land acquisition and construction of Phase III (road and storm drainage improvements on Brice Street, Liberty Avenue, and Douglas Avenue) and Phase IV (road and storm drainage improvements on James Lee Street and Harriett Street). Phase III and Phase IV are complete, thereby completing the neighborhood improvement program in the James Lee area. Only incidental land acquisition items remain to be resolved.			

Source of Funding	
Fund 340, Housing Assistance Program.	\$352,092
Fund 341, General Obligation Bonds	1,158,644
Fund 142, CDBG	3,201,720
Other	0
Total	\$4,712,456

Completion Schedule: Phase III	
Land Acquisition	January 1993
Engineer/Arch. Contract	December 1988
Design Completion	June 1990
Construction Contract	August 1993
Construction Completion	April 1994

Completion Schedule: Phase IV	
Land Acquisition	August 1998
Engineer/Architect Contract	June 1990
Design Completion	November 1992
Construction Contract	July 2002
Construction Completion	December 2003